

Explanation of variances – pro forma

Name of smaller authority: CASTLE ACRE PARISH COUNCIL
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,002	23,622				Explanation of % variance from PY opening balance not required – Balance brought forward agrees	
2 Precept or Rates and Levies	14,625	15,210	585	4.00%	NO		
3 Total Other Receipts	34,186	16,370	-17,816	52.11%	YES		In 2021/22 more income came via the 1st installment of The National Heritage Lottery Grant of £17,510, than the latter portion given in 2022/23 of £15,137. In 2021/22 Part of the Precept payment was for £110 for The Borough's Tax Base funding which ceased in 2021 so was not received in 2022/23. £211.76 was received in 2021/22 for recycling credits but the village glass and paper banks were removed so no credits received in 2022/23. In 2021/22 £7583.83 CIL funding was received but no CIL funding received in 2022/23. In 2021/22 £1340 was received for the Neighbourhood plan grant and £3107.72 of the grant total was brought forward in 2021/22 but none received in 2022/23 as Neighbourhood Plan project completed. In 2021/22 £2000 Lottery fund was given for the new playing field fencing and another £1000 was continued towards the fencing from Castle Acre Playing field association.
4 Staff Costs	2,546	3,884	1,338	52.55%	YES		Annual Clerk salary increase, spital point classification up to from 14 to 15 = £12.24 ph. And paying for six hours pw x 52 weeks = £3,820, a 53% rise.
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	40,745	35,427	-5,318	13.05%	NO		
7 Balances Carried Forward	23,522	15,791			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,598	15,791				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,865	22,340	11,475	105.61%	YES		New playing field fencing- £10106 brought in 2021/22, 2x new bin housing £1138 brought in 2021/22, New salt Grit bin £230.66
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable